

MILWAUKEE NUMISMATIC NEWS

January 2020 – The 1008th regular meeting of the MNS will be held on Thursday, January 16, 7 PM, at our usual location in the Mayfair Mall Community Room, lower level. The scheduled program for January is the inauguration of the 2020 club officers.

President: Justin Perrault
Secretary: James Kubley
Sgt. at Arms: Dave Herrewig
Trustee '17-'19: Dave Hunsicker
Librarian: Justin Perrault

Vice President: Jim Heinrich
Treasurer: Chris Kantak
Trustee '19-'21: Lee Hartz
Trustee '18-'20: Gary Bieringer
Newsletter editor: Leon Saryan

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The Milwaukee Numismatic Society, founded in 1934, is the oldest and largest organization in Milwaukee devoted to the study of money. Meetings are held at 7:00 PM on the third Thursday of each month in the Community Room on the lower level of Mayfair Mall (W. North Avenue at N. Mayfair Road). The annual MNS coin show is held in October.

January Coin of the Month: For January we offer a mint-packaged 2005 Westward Journey 6-nickel set complete with a certificate of authenticity. This neat set is encased in a plastic holder. Starting price is just \$6 for the set.



January 2020 MNS President's Message

I hope that everyone had a wonderfully rested holiday and that you are now ready for the New Year. Our numismatic events calendar lists a full range of shows to attend as we head through the end of winter and into the spring, culminating again with the annual CSNS show in Schaumburg. Get out of the house to spend time with fellow collectors and see what new items are awaiting your discovery on the bourse! You never know who or what might turn up at one of these shows, especially the smaller local shows.

Fantasy numismatic winners were announced at the December meeting. That means it is now time to complete your submissions for the 2020 calendar year. General rules remain the same as outlined on the entry blank: there is a \$25,000 buying limit, and any regular issued coins from the January 2020 issue of Coins magazine can be purchased. Copies of this issue will be made available for use at the upcoming meetings. We had a new first place winner this year, stripping Jim. H. of his multi-year title. Entry blanks should be submitted to Leon S. by the March meeting. Good luck!

We don't have anything particularly special planned for the January meeting, just the officer inductions. If you received a special numismatic gift over the holidays or forgot to bring something in for show and tell last month then please consider doing so for January. We pick up with more educational programming at the February and April meetings. If anyone has suggestions for a March meeting program or wants to volunteer as a presenter then please let me know.

We have plenty of openings for refreshments in the coming year. If you regularly attend the monthly membership meeting please consider pitching in to do your part by volunteering to bring refreshments for at least one month out of the year. You are reimbursed up to \$65 and you certainly don't have to plan anything elaborate: chips, cookies, and soda are more than adequate and actually preferred. Plates, cups, and utensils are all supplied by the Club. Please do your part in helping the MNS thrive as a successful organization.

Happy Collecting,
Justin J. Perrault
masters1122@yahoo.com
262.613.9996



Your MNS 2020 Officers (l to r)—Dave, James, Justin, Jim, Dave, and Chris

MN\$ 2020

Schedule

Monthly meetings are held at 7:00 pm on the 3rd Thursday of each month in the Community Meeting Room in the lower level of Mayfair Mall. Visitors interested in numismatics are welcome.

Monthly meeting programs

Jan 16:	Officer Inductions
Feb 20:	"Numismatic Stories & Anecdotes" by: Andy Kimmel
March 19:	OPEN
April 16:	"Gold Star Mothers & Their Medals" by: Peter Jacobsohn (No Show and Tell)
May 21:	Spring Auction
June 18:	OPEN
July 16:	Expanded Show and Tell
Aug 20:	OPEN
Sept 17:	Numismatic Trivia Game
Oct 15:	Raffle Prize Drawing
Nov 19:	Autumn Auction; Election Slate
Dec 17:	Holiday Party; Officer Elections

Annual Dues

Dues for 2020 are \$10. Please pay Leon A. at the next meeting, or they may be mailed to **MNS**.

PO Box 26886, Wauwatosa, WI 53226-0886.
Thanks to those who have paid. Those who have not paid will be removed from the club's mailing list.

Random Information

MNS is a volunteer organization. We always need new and interesting programs, activities, helpers to work at events, and someone to bring refreshments for the meetings. We are also looking for ideas for club outings. MNS will reimburse refreshment expenses up to \$60. To volunteer, please contact Pres. Justin Perrault at 262.613.9996 or VP Jim Heinrich at 262.796.1814. Thanks to everyone who has stepped up by volunteering their time and talent to make the club a success.

2020 Events Calendar

Feb. 9:	Manitowoc Show at the City Limits 3627 Hwy. CR (9-3 PM)
Feb. 16:	NOW Show at Oshkosh Conv. Ctr. 2 N. Main St. (9-4 PM)
Feb. 23:	Racine Coin Show at Roma Lodge 7130 Spring St. (9-3 PM)
March 15:	Waukesha CC Show at New Berlin Ale House (9-4 PM) 16000 Cleveland Ave.
March 29:	Madison Coin Show Crowne Plaza Hotel (9-4 PM) 4402 E. Washington Ave.
April 5:	Appleton/Fox Valley CC Show at Red Lion Paper Valley Hotel 333 W. College Ave. (9-4 PM)
April 17-18:	South Shore CC Show (12-6 PM) Four Points Sheraton (10-4 PM) 5311 S. Howell Ave.
April 18:	MNS Scout Merit Badge Clinic at SSCC Show (volunteers 7 AM)
April 19:	WI Valley CC-Wausau Show at Plaza Hotel (9-4 PM) 201 N. 17 th Ave.
April 20-25:	CSNS Show in Schaumburg, IL
April 26:	Nicolet CC Show at Green Bay Stadium View Bar & Grill (9-3 PM) 1963 Holmgren Way
Oct. 4:	MNS Coin Show at Serb Hall 5101 W. Oklahoma Ave. (9-4 PM)

Refreshment Schedule

Jan:	OPEN
Feb:	OPEN
Mar:	Dave Hunsicker
Apr:	OPEN
May:	OPEN
Jun:	OPEN
Jul:	OPEN
Aug:	Justin P.
Sep:	OPEN
Oct:	OPEN
Nov:	OPEN
Dec:	Holiday Party

Milwaukee Numismatic Society

Minutes

December 19, 2019

President Justin Perrault called the 1007th meeting of the MNS to order at 7:00pm. There were 27 members in attendance. The president led the club in the pledge of allegiance. Door prizes were won by Bruce B, Rust L, Leon A, Leon S, Tom P, Don K, Chris K, Tom C, Bill S, Josh W, Neil S, Peter J, Jeff G, Dave H, John B, Paul K, and Gary B.

Coin of the Month: Steve J. won the coin of the month, 1964 Mint Set, with a winning bid of \$21.00

Treasurer's Report: John B. reported that November showed net receipts of \$3,050.00 and \$482.82 in net disbursements for a net cash flow of \$2,567.18. November treasury report approved.

Minutes Approved: November 2019 minutes were approved but with the following corrections to be added to the December Newsletter: (1) The bylaws provision for club officers seeking more terms than the constitution allows was approved to be waived. (2) October treasurer's report was approved.

Correspondence: Coins magazine, World Coin News, and Numismatist

Vice President Report: There are many openings for refreshments in 2020. Please let Jim H. know if you are wanting and able to bring in refreshments.

2020 Elections: The following officers were elected for 2020: President: Justin J. Perrault, VP: Jim Heinrich, Secretary: James Kubley, Treasurer: Chris Kantak, Sergeant at Arms: Dave Herrewig, Trustee: '20-'22: Dave Hunsicker

Fantasy Numismatics: 2019 winner of Fantasy Numismatics is Don K. Please return your Coin Investment Portfolio document for Fantasy Numismatics 2020 to Leon S by the March 19, 2020, meeting.

Buttons: Adele V. has successfully secured a button machine and will be making buttons for members.

Show and Tell: Leon S – 2 Medals: Armenia and Belgium?, Peter J – Interesting Newspapers, Dave H – Billy the Brownie, Tom C – Military Medals, Neil S – Coin Banks. Chris K – American Foreign Coins, Jim H – USS Constitution Medal & Freedom Trail Medals.

Program: The club had their holiday party and played bingo. The following won at bingo: Leon A, Don L, Bruce B, Tom P, Bob G, and Leon S.

The meeting was informally adjourned at 8:45pm by President Perrault.

Respectfully submitted by James Kubley



Demand Brisk for Half Dollar Commemorating State's Centennial

MADISON, Aug. 26.—Orders pouring in from every corner of the civilized world for Wisconsin centennial coins have half dollars have given the offices of the state department of public instruction the appearance of the banking department, its next door neighbor in the state capitol.

Congress authorized the minting of 25,000 50 cent pieces to commemorate the state's territorial centennial, and before the coins arrived in Madison advance mail orders for more than 15,000 of them had been received and new ones are coming in at the rate of about 100 a day. Last week only a few thousand were left.

Cause of Clamor.

What causes the clamor for a mere piece of legal tender?

In the first place the small size of the issue will skyrocket the price far above the selling price of \$1.50 within a year. There are more than 25,000 coin collectors in the United States alone, and when the tardy ones find the issue is sold out they will be willing to pay a premium for one.

The Wisconsin centennial coin is the first to be issued by a state government for its own use.

To give the citizens of the state a chance to buy some or the famous Badger half dollars the state centennial committee is refusing to sell to dealers in more than small lots for another month.

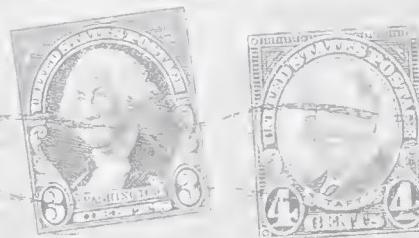
Last week orders were received from the Museum of the Philippines, and from the new Museum of Lithuania, established this year as a center for the entire Balkan area, and Canada has been one of the best buyers of this coin.

Praise From Experts.

The design of the coin has received high praise from artists and experts. "Wisconsin has abandoned the stereotyped," wrote one collector, "and has produced a truly historical coin at last."

Collectors wanting a coin should write to John C. Hagan, state superintendent of public instruction, state capitol, Madison, and \$1.50 for each coin plus 10 cents for postage and insurance of the first coin, and two cents for each additional coin.

John C. Hagan,
Superintendent
State Schools
Madison, Wis.



Oscar Christensen

Madison, Wisconsin

Aug 29 1936

Dear Sir:

The Wisconsin Centennial Half Dollar will be issued at the Philadelphia Mint. There will be but one date and one design; there will not be any Mint marks. The price will be \$1.50 per coin, with postage, insurance, etc., of 10 cents per coin, and \$.05 additional for each coin.

We hope to distribute the coins on August 29, shortly thereafter according to schedule from the Philadelphia Mint.

Oscar Christensen
Oscar Christensen



Milwaukee Numismatic Society's
Fantasy Numismatics 2019

By: Bruce Benoit



2019 Year End Results

This year we had fourteen (14) participants, thanks to Leon S. for promoting this at 2019 MNS meetings. In general the participants as a team did exceptionally well! Six ended up with positive portfolios, only three had negative results, and five participants broke even. I believe we have a first time winner this year.

This was a very different year as most key date collector coins did not increase in value, along with many large and half cents. These categories are commonly selected every year with mixed results. Another surprise to me was the overall increase with certain silver dollars. This was another year of extremes, both positive and negative. We had substantial increase on one selected coin that went from \$4,150.00 in 2019 to a whopping \$6,000.00 in 2020! A \$1,850.00 increase, chosen by our second place portfolio this year. The coin was a 1909-S VDB Cent in MS65. Below is an Obverse example of that coin type. We also had one coin that dropped \$1,250.00 – wow, and that was a 1796 Draped Bust Dollar SD, SL in AU50! I'm glad I don't have that coin in my safety deposit box!



This year's top fantasy coin selected that had the greatest increase in value in the grade MS65

1909-S VDB Cent in MS65

2019 Value = \$4,100.00
2020 Value = \$6,000.00
A Gain of \$1,850.00



Milwaukee Numismatic Society's
Fantasy Numismatics 2019 Results

By: Bruce Benoit

<u>Place</u>	<u>Name</u>	<u>Change in Prorfolio</u>
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1 st	Don K.	+ \$2,235.00 WINNER
2 nd	Tom D.	+ \$1,850.00
3 rd	Bob B.	+ \$1,375.00
4 th	Josh W.	+ \$710.00
5 th	Gary B.	+ \$350.00
6 th	Tom C.	+ \$252.00
<hr/>		
7 th	Paul K	even
7 th	John B.	even
7 th	Dave H.	even
7 th	James K.	even
7 th	Justin P.	even
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12 th	Robin R.	- \$150.00
12 th	Leon S.	- \$750.00
12 th	Jim H.	- \$1,250.00

All positive portfolio's added up to +\$6,772.00

All negative portfolio's added up to -\$3,400.00

Giving us as a group a net profit of **\$3,372.00**

Thank you all for your participation again this year. Let's aim for even more participation in 2020. Congratulations to the top of our leader board with positive portfolios, especially our BIG WINNER: Don Kaminski! Now Don has bragging rights again till next year, and he also has even more justification for all of next year's coin purchases.

Good Luck with that Don...! Don't forget to complete your 2020 Fantasy Numismatics Portfolio for next year!

Editorial Comment: I would be very happy to have a 1796 bust dollar of any type in my safe deposit box, regardless of the drop in value.--LAS



Milwaukee Numismatic Society's Fantasy Numismatics 2020

By Bruce Benoit and Leon Saryan

The concept:

Did you ever want to make a substantial coin purchase for investment purposes, but the only thing stopping you was your available funds to invest? This fun and educational program will enable you to spend up to \$25,000.00 in fantasy dollars on coins, and after a year's time you will find out how you did with the selections you made in your coin investment portfolio. Participants can select coins that they feel will increase in price during the year. This is a fun way to learn how you would do if you had the guts and funds to actually do it, and the challenge of competing against your numismatic buddies.

Rules:

1. All portfolio selections must be only **regular issue coins** produced by the U.S. Mint, and be listed in the January 2020 issue of COINS magazine. (NO COMMEMS, SETS or BULLION)
2. You **can** select up to ten (10) coins, in any listed grade you would like.
3. You **cannot** exceed the \$25,000.00 limit.
4. Once submitted, you **cannot** change your portfolio during the year.
5. Portfolios will be added up using the January 2021 issue of COINS magazine.

To participate, use the January 2020 issue of COINS magazine price list and portfolio form to select the coins you would like to invest in. Be sure to turn in your portfolio prior to the **deadline** (end of the March 2020 meeting). Portfolios can be given to Leon Saryan to forward to me. You can track your portfolio results with each issue by subscribing to COINS magazine. Prizes will be awarded to the top performers at the years end, and they will have bragging rights all year!

Coin Investment Portfolio

Name _____

Be sure to include the date, denomination, grade, and cost of each coin.

Date	Denomination	Grade	Cost
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1. _____
2. _____
3. _____
4. _____
5. _____
6. _____
7. _____
8. _____
9. _____
10. _____

Total Cost \$ _____